

# Enter Today! New Ownership Opportunities in Alameda at Bay37!

# Drawing #258

All units are designated for Moderate Income households who earn up to 120% of the Area Median Income.

#### 3 Bedroom Home

- One Unit Available
- 2 Bathroom
- Sales Price: \$421,049
- HOA: \$714
- Approx. 1,506 Sq. Ft.
- 2 Car Garage
- Minimum 3 persons

Drawing Deadline: 11/27/2023 at 5 pm PST Entries after the deadline WILL NOT be accepted







## 2 Bedroom Homes

- 6 Units Available
- 1.5 to 2.5 Bathroom
- Sales Price: \$414,618
- HOA: \$366 to \$561
- Approx. 1,000 to 1,553 Sq. Ft.
- 1 to 2 Car Garage
- Minimum 2 persons

#### City Preferences\*

- Live or Work in the City of Alameda
- Alameda Unified School District Employee

\*Verification of residence address and/or employment required.

# FOR MORE INFORMATION GO TO: www.housekeys17.com/bay37

Income			Household Household		Household	Household	Household	Household
Category	of AMI	d Size: 1	Size: 2	Size: 3	Size: 4	Size: 5	Size: 6	Size: 7
Moderate	120%	\$124,250	\$142,000	\$159,750	\$177,500	\$191,700	\$205,900	\$220,100

\*Income Categories Effective as of 6/6/2023. Incomes represent the MAXIMUM income per Household

## Alameda Community

- Alameda Theater & Cineplex
- Marina Village Yacht Harbor
- Pacific Pinball Museum
- U.S.S Hornet Museum
- Alameda Museum
- Encinal Yacht ClubFortman Marina
- Fortman Marina
  Grand Marina
- Jean Sweeney Open Space
   Park
- Littlejohn Park
- Oakland Yacht Club
- Bicycle and pedestrian trails
- SF Bay TrailCross Alameda Trail
  - Grocery store in bike/walk
     distance
  - Active Webster Street business district near by with shops, restaurants, bars, entertainment
- Public transportation easily accessible with three ferry terminals and a transit hub in walking distance
- Future City Aquatic Center in walking distance at Sweeney Park
  Beaches
  - Beache

- Free public launches for kayaks, stand up paddleboards
- Easy access to Oakland and San Francisco by ferry, bus or water taxi



Square footage, acreage, floor plan and other information herein, has been received from one or more of a variety of different sources. Such information has not been verified by HouseKeys, Inc. If important to buyers, buyers should conduct their own investigation



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  - Grocery store in bike/walk distance
  - Active Webster Street business district near by with shops, restaurants, bars,
  - entertainmentand more!

## Join us for an in-person orientation!

- When: 11/14/2023
- Where: Alameda Free Library, 1550 Oak St, Stafford Room
- Time: 2:30 pm to 4:30 pm
- Sign up <u>here</u>



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# The Housekeys Application Process

#### 1. Create a Profile at MyHouseKeys.com

- Basic information regarding your household.
- At this point, this information is not validated but will be referenced to present the most suitable "OPPORTUNITY" or unit, so be as accurate as you can to avoid any confusion later.

#### 2. Get your Program Application ID

- After you've made your account, go to the Program Center and select the city the opportunity is in and request your "APPLICATION ID" for that program.
- Please note that you can only enter one drawing per program at a time. If you opt-out of a drawing, you may not re-enter that drawing.

#### 3. Meet with a HouseKeys Registered Loan Officer to get preapproved.

• Find one of our amazing registered Loan officers. Please refer to the Avila Ranch opportunity page (www.housekeys19.com/avilaranch#) for the list of approved lenders for Avila Ranch.

#### 4. Complete the HouseKeys Webinar Orientation

- Sign up for one of our webinar orientations. You can find a list of upcoming sessions on our events calendar at <a href="http://www.housekeys.com/events">www.housekeys.com/events</a>
- Come prepared with any questions about the application process or any other questions you may have.

## 5. Enter the Opportunity Drawing (Lottery) by the published deadline

- Once a "DRAWING" is "OPEN" a "DRAWING DEADLINE" is established. If interested in the opportunity in that drawing, you will need to enter by the published date and before 5 pm PST.
- After the deadline is passed, a random "INITIAL RANKING" is held and all those who entered before the deadline are ranked. Once the initial ranking is done, any "CITY PREFERENCES" are considered and the list is re-ranked accordingly to determine the "FINAL RANKED LIST", which is then published for consideration by any and all applicants. The publication of the final ranking serves as the first notification of the "FILE SUBMISSION DEADLINE"
- Once the "FILE" submission deadline has passed, the "FILE REVIEW" process begins and can take up to 90 days, Those that missed the submission deadline lose any ranking status and the opportunity to move forward, but can still submit a complete file to be considered as a backup.
- Entries after the deadline WILL NOT be accepted

Please visit https://bit.ly/Housekeyshow for more information

# **Glossary of Terms**

**Opportunity:** Each individual home for sale or rent is <u>considered an opportunity.</u>

**Drawing (AKA "Lottery"):** Each Opportunity is placed into an Opportunity Drawing. Some Drawings may have more than one Opportunity.

**Open:** The status indicates entries are being accepted. **City Preferences:** Factors that vary from city to city that prioritize final ranked position.

File: Any document you upload for verification. Complete File: Includes the program application, Ioan preapproval documentation, latest tax return, last 30 days paystubs, and documentation for Down Payment Funds **File Review:** The validation of submitted documents. **Drawing Deadline:** The last day you can submit an entry for a drawing.

**File Submission Deadline:** The last day to submit your complete file after the ranking has been announced.

**Initial Ranking:** The random, lottery-style ranking. **Final Ranked List:** A re-ranking of the initial random list based on city preferences.

**Application ID:** The unique identifying number for a city's program and its opportunities.

To Create an Account and Apply, Go To: <u>www.MyHouseKeys.com</u> For More Information: www.housekeys17.com/bay37 Email: customerservice@HouseKeys.org Phone: 877-460-5397



# Affordable Homes for Sale in Alameda







1 one-bedroom + 5 two-bedrooms + 1 three - bedroom "Below Market Rate" ownership units available at Bay37 at 651 Martin Mariner Ave., Alameda.

- 7 New BMR Units with Modern Design + Amenities
- Prices range from \$365,197 to \$421,049 with allocated garages for parking.
- Buyers must be first-time homebuyers and must earn no more than the income levels listed below:

Income Percenta		Househol	Household	Household	Household	Household	Household	Household	
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\*Income Categories Effective as of 6/6/2023. Incomes represent the MAXIMUM income per Household

Applications will be accepted **beginning November 14th, 2023** and must be received due by 5pm on **January 4th, 2024** to HouseKeys via their online portal at www.myhousekeys.org.

Please contact Housekeys at 877-460-5397 or customerservice@housekeys.org for information on the units and view the full posting at www.housekeys17.com/bay37.

Units are monitored through the Alameda City and are subject to monitoring and other restrictions. Visit www.alamedahsg.org/cms/One.aspx? portalld=3723405&pageId=6398956 for Program information.

Applicants for 651 Martin Mariner Ave must obtain a loan pre-approval from one of the approved participating lenders listed on The Mayor's Office of Housing and Housing and Human Services website in order to apply.

All applicants are encouraged to apply. Lottery preference will be given to: \* Persons who live or work in the City of Alameda, \*\*Persons who are first-time home buyers, \*\*\*Households of 1 or more.

BMR Unit	Bedroom Count	Bath Count	Square Feet	Plan	Price	Income Maximum	Monthly HOA Dues	Downpayment Required
Lookout - 2861 Cathwood Ln #28	1	1.5	1000	1	\$365,197	120% of AMI	378	3% of sale price
Lookout - 416 Pawnee Ln #21	2	1.5	1138	2	\$414,618	120% of AMI	561	3% of sale price
Lookout - 582 Pawnee Ln #20	2	1.5	1066	3A	\$414,618	120% of AMI	561	3% of sale price
Lookout - 2808 Crusader St. #25	2	1.5	1138	2	\$414,618	120% of AMI	561	3% of sale price
Compass - 503 Martin Mariner #39	2	2	1553	3A	\$414,618	120% of AMI	378	3% of sale price
Compass - 509 Martin Mariner #39	2	2.5	1366	2	\$414,618	120% of AMI	378	3% of sale price
Landing - 2866 Tradewind #8	3	2	1506	P4 L2	\$421,049	120% of AMI	714	3% of sale price





PROVISIONS FOR NON-ENGLISH SPEAKING RESIDENTS: Please contact Housekeys at 877-460-5397 or customerservice@housekeys.org for assistance with Spanish. All other languages may refer to our website at www.housekeys.org and use our webpage translator in the language required.

PROVISIONS FOR PERSONS WITH DISABILITIES: If you are a person with a disability, please call<u>510-747-4714</u> or send an email to <u>shenry@alamedaca.gov</u> for information and assistance.

NON-DISCRIMINATION POLICY: The City of Alameda does not discriminate against any person on the grounds of race, color, religion, national origin, ancestry, sex, gender, gender identity, gender expression, sexual orientation, marital status, familial status, source of income, genetic information, medical condition, physical disability or mental disability, or any other category protected by law.